

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A1 Unaudited Condensed Consolidated Income Statement
For the quarter ended 30 June 2013

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2012 RM'000	CURRENT YEAR TO DATE 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2012 RM'000
Revenue	76,094	66,365	138,019	131,464
Cost of sales	(25,727)	(22,091)	(47,699)	(43,890)
Gross profit	50,367	44,274	90,320	87,574
Other income	8,140	11,737	18,370	23,050
Other expenses	(23,564)	(33,604)	(51,307)	(57,886)
Operating profit	34,943	22,407	57,383	52,738
Finance costs	(29,382)	(24,136)	(54,288)	(47,823)
Share of profit of associates	30,307	29,524	56,686	55,637
Profit before tax	35,868	27,795	59,781	60,552
Income tax and zakat	(9,619)	712	(12,297)	(8,306)
Profit from continuing operations	26,249	28,507	47,484	52,246
Discontinued Operation				
(Loss)/profit from discontinued operation, net of tax	(4,159)	4,949	557	(319)
Profit for the period	22,090	33,456	48,041	51,927
Profit/(loss) attributable to owners of the parent:				
- Continuing operations	25,310	25,625	45,791	49,982
- Discontinued operation	(2,037)	3,777	(557)	(826)
	23,273	29,402	45,234	49,156
- Non-controlling interests	(1,183)	4,054	2,807	2,771
	22,090	33,456	48,041	51,927
Earnings/(loss) per share attributable to owners of the parent:				
Basic EPS (sen)				
- continuing operations	5.3	5.4	9.6	10.5
- discontinued operation	(0.4)	0.8	(0.1)	(0.2)
Diluted EPS (sen)				
- continuing operations	5.3	5.4	9.5	10.5
- discontinued operation	(0.4)	0.8	(0.1)	(0.2)
Basic EPS (sen)	4.9	6.2	9.5	10.3
Diluted EPS (sen)	4.8	6.1	9.4	10.2

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

A2 Unaudited Condensed Consolidated Statement of Comprehensive Income
For the quarter ended 30 June 2013

PARTICULARS	INDIVIDUAL	QUARTER	CUMULATIVE	QUARTER
	CURRENT YEAR QUARTER 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2012 RM'000	CURRENT YEAR TO DATE 30/06/2013 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2012 RM'000
Profit for the period	22,090	33,456	48,041	51,927
Other comprehensive income (net of tax):-				
Loss in fair value of available-for-sale financial assets	-	(2,911)	-	(3,184)
Transfer to income statement upon disposal	-	3,240	-	3,240
Share of other comprehensive income of associates	976	904	1,545	131
Other comprehensive income from continuing operations	976	1,233	1,545	187
Other comprehensive income from discontinued operation	201	(69)	216	43
	1,177	1,164	1,761	230
Total comprehensive income for the period	23,267	34,620	49,802	52,157
Attributable to owners of the parent:				
- Continuing operations	27,781	28,863	47,690	50,484
- Discontinued operation	(3,443)	1,753	(816)	(1,111)
	24,338	30,616	46,874	49,373
- Non-controlling interests	(1,071)	4,004	2,928	2,784
	23,267	34,620	49,802	52,157

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Financial Position
As at 30 June 2013

	30-Jun-13	Audited
	RM'000	31-Dec-12
		RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	198,663	205,891
Land held for property development	-	199,485
Investment properties	1,647	2,784
Investments in associates	876,522	822,228
Investment securities	-	2,045
Club membership	733	1,693
Concession rights	293,037	301,409
Intangible assets	47,515	48,824
Goodwill on consolidation	119,545	137,080
Long term receivables	12,570	58,266
Concession receivable	212,208	215,669
Amount due from ultimate holding corporation	-	115,101
	<u>1,762,440</u>	<u>2,110,475</u>
Current assets		
Inventories	1,329	52,772
Property development costs	-	318,385
Receivables	849,061	874,988
Tax recoverable	-	6,446
Cash and bank balances	60,514	91,372
Assets classified as held for sale	852,194	-
	<u>1,763,098</u>	<u>1,343,963</u>
TOTAL ASSETS	<u>3,525,538</u>	<u>3,454,438</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the parent		
Share capital	486,203	476,956
Reserves	692,800	660,357
Shareholders' equity	<u>1,179,003</u>	<u>1,137,313</u>
Non-controlling interests	<u>142,137</u>	<u>139,209</u>
TOTAL EQUITY	<u>1,321,140</u>	<u>1,276,522</u>
Non-current liabilities		
Borrowings (interest bearing)	815,493	914,379
Provision for concession liability	201,228	195,042
Payables	-	187,869
Accrued lease rental	133,147	127,087
Deferred membership income	2,650	2,715
Deferred tax	116,328	137,703
	<u>1,268,846</u>	<u>1,564,795</u>
Current liabilities		
Payables	124,173	247,416
Borrowings (interest bearing)		
- bank overdraft	40,821	50,307
- others	244,367	302,996
Taxation	5,622	12,402
Liabilities classified as held for sale	520,569	-
	<u>935,552</u>	<u>613,121</u>
TOTAL LIABILITIES	<u>2,204,398</u>	<u>2,177,916</u>
TOTAL EQUITY AND LIABILITIES	<u>3,525,538</u>	<u>3,454,438</u>
Net assets per ordinary share attributable to owners of the parent (RM)	2.42	2.38

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Changes In Equity
For the quarter 30 June 2013

	Attributable to Owners of the Parent												Distributable	
						Non Distributable								
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000	Retained Earnings RM'000	Non-controlling Interests RM'000
At 1 January 2013	1,276,522	1,137,313	476,956	34,228	167,533	30,243	(2,867)	127,367	103	8,000	702	3,985	458,596	139,209
Total comprehensive income	49,802	46,874	-	-	1,640	-	-	-	1,517	-	123	-	45,234	2,928
Transactions with owners:														
Grant of equity-settled share options to employees	256	256	-	-	256	-	-	-	-	-	-	256	-	-
Exercise of employee share option	9,247	9,247	9,247	-	-	-	-	-	-	-	-	-	-	-
Dividend for the financial year ended 31 December 2012	(7,470)	(7,470)	-	-	-	-	-	-	-	-	-	-	(7,470)	-
Dividend for the financial year ending 31 December 2013	(7,217)	(7,217)	-	-	-	-	-	-	-	-	-	-	(7,217)	-
	(5,184)	(5,184)	9,247	-	256	-	-	-	-	-	-	256	(14,687)	-
At 30 June 2013	1,321,140	1,179,003	486,203	34,228	169,429	30,243	(2,867)	127,367	1,620	8,000	825	4,241	489,143	142,137
At 1 January 2012	1,206,872	1,068,415	476,824	34,228	136,337	30,243	(2,867)	127,367	696	8,000	(30,905)	3,803	421,026	138,457
Total comprehensive income	52,156	49,372	-	-	216	-	-	-	117	-	99	-	49,156	2,784
Transactions with owners:														
Exercise of employee share option	132	132	132	-	-	-	-	-	-	-	-	-	-	-
Dividend for the financial year ended 31 December 2011	(21,459)	(21,459)	-	-	-	-	-	-	-	-	-	-	(21,459)	-
	(21,327)	(21,327)	132	-	-	-	-	-	-	-	-	-	(21,459)	-
At 30 June 2012	1,237,701	1,096,460	476,956	34,228	136,553	30,243	(2,867)	127,367	813	8,000	(30,806)	3,803	448,723	141,241

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)

KUMPULAN PERANGSANG SELANGOR BERHAD
Company No. 23737 K

Unaudited Condensed Consolidated Statement of Cash Flows
For the period ended 30 June 2013

	6 months ended 30/06/2013 RM'000	6 months ended 30/06/2012 RM'000
Cash Flows From Operating Activities		
Profit/(loss) before tax and zakat		
- continuing operations	59,781	60,552
- discontinued operation	488	1,455
Adjustment for non-cash items	(17,126)	(26,209)
Adjustment for non-operating items	53,949	53,288
Operating profit before working capital changes	97,092	89,086
(Increase)/decrease in working capital:		
Net change in current assets	(52,568)	(54,992)
Net change in current liabilities	19,870	14,759
Cash generated from operating activities	64,394	48,853
Tax and zakat paid, net of refunds received	(6,132)	(6,367)
Net cash generated from operating activities	58,262	42,486
Cash Flows From Investing Activities		
Dividends received	6,000	7,277
Interest received	809	594
Purchase of property, plant and equipment	(1,574)	(1,685)
Purchase of prepaid land lease payments	-	-
Proceeds from disposal of investment securities	-	2,709
Proceeds from disposal of property, plant and equipment	-	149
Investment in associates	(4,062)	(22,000)
Net cash generated from/(used in) investing activities	1,173	(12,956)
Cash Flows From Financing Activities		
Issuance of shares	9,247	132
Dividend paid	(7,217)	(14,305)
Interest paid	(53,782)	(46,117)
Drawdown of borrowings	-	9,800
Repayment of borrowings	(15,017)	(18,066)
Net cash used in financing activities	(66,769)	(68,556)
Net decrease in cash and cash equivalents	(7,334)	(39,026)
Cash and cash equivalents at 1 January	19,685	54,226
Cash and cash equivalents at 30 June	12,351	15,200
Cash and cash equivalents included in the statement cash flows comprise:		
	As at <u>30-Jun-13</u>	As at <u>30-Jun-12</u>
Cash and bank balances	28,449	33,865
Deposits (excluding deposits pledged)	24,723	38,694
Bank overdrafts	(40,821)	(57,359)
	<u>12,351</u>	<u>15,200</u>

(The Unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements)